

investigate whether any of these deals violate the terms of last year's Iran Freedom Support Act.

"The U.S. should also privatize the sanctions effort by launching a disinvestment campaign. By persuading individuals, pension funds, and financial institutions to divest from companies doing business with Iran, we can isolate and delegitimize a hostile government. We will also, as we did with the South Africa disinvestment campaign, increase the debate inside the country about whether the present course serves the interests of the Iranian people or merely those of a misguided elite. Americans and all proponents of freedom need to reassure the millions of Iranians who aspire to self-determination that we support their longing for freedom and democracy.

"And every option must remain on the table. Military action isn't our preference. It remains, as it always must, the last option. We have some way to go diplomatically before we need to contemplate other measures. But it is a simple observation of reality that there is only one thing worse than a military solution, and that, my friends, is a nuclear armed Iran. The regime must understand that it cannot win a showdown with the world.

"Similarly, the leadership of Hamas must be isolated. The Palestinian people are ill-served by a terrorist-led government that refuses to recognize Israel's right to exist, refuses to renounce violence, and refuses to acknowledge prior peace commitments. The United States cannot have normal relations with such a government, one that deliberately targets innocent Israeli civilians in an attempt to terrorize the Jewish population.

"The recent talks between the Israeli government and the government led by President Mahmoud Abbas in the West Bank are encouraging, and the United States should support this effort. We also must ensure that Israel's people can live in safety until a Palestinian leadership truly committed to peace emerges. No moral nation - neither Israel nor America - can allow terrorists to chart the political course of its people.

"And to speak of terrorism is also to speak of Hezbollah. Israel's chance for enduring peace with Lebanon resides in a government that has a monopoly on authority within its country. That means no independent militias, no Hezbollah fighters, no weapons and equipment flowing to Hezbollah. Yet neither the Lebanese Army nor the international force there is prepared or willing to take on Hezbollah. So long as that is the case, the current pause is likely to enable Hezbollah to regroup, reconstitute, and rearm. There is one bottom line: to achieve lasting peace, sooner or later, one way or another, Hezbollah must be disarmed.

"Now let me turn briefly to Iraq. We have made a great many mistakes in this war, and both Baghdad and Washington remain divided about how to correct them. The situation in Iraq is very difficult, and the temptation is to wash our hands of a messy situation. To follow this impulse, however, portends catastrophe, for Iraq, Israel, and the United States.

"Because a precipitous American withdrawal risks all-out civil war and the emergence of a failed state in the heart of the Middle East, inviting intervention from Iraq's neighbors and the potential for region-wide conflict, we must do all in our power to prevail. This means supporting General Petraeus as he leads our troops in counterinsurgency operations designed to clear areas of terrorists and bring security to the population. It also means pressing the Maliki government to make political progress, which has been sorely lacking. The Iraqi government must seize the opportunity that has been provided it by the "surge" in U.S. forces and make bold steps on reconciliation. It will not come around again.

"Preventing Iraq from falling into the hands of terrorists and extremists is only natural for the United States, and springs from the same interests and values that compel our close relationship with the state of Israel. Violent Islamic extremists would have us believe that there is only one acceptable religious practice, and that those who diverge from it are not entitled to life or liberty. They are wrong, very, very wrong.

"If America stands for anything, it stands for the freedom to follow our own minds and hearts, to determine our own relationship with God. I did not realize just how precious this freedom is until it was taken away. As some in this audience may know, I spent several years as a prisoner of war, a time when all my freedoms were rescinded. And yet it was my very faith in a Supreme Being that sustained me and strengthened me while at the hands of my captors.

"Our founders built in this nation an amazing thing - a democracy that guarantees the right of every citizen to worship God in the way that they choose. We must protect that freedom here in our own country by ensuring that judges do not legislate from the bench to remove religion from the public squares of our communities. And we must support its expansion abroad by standing with those whom, because of their religion and their values, come under threat.

"It is evident that I am speaking, once again, of Israel. The bond between America and Israel is not just a strategic one, though that is important. The more profound tie between our two countries is a

moral one. We are two democracies whose alliance is forged in our common values. To be proudly pro-American and pro-Israeli is not to hold conflicting loyalties. It is about defending the principles that both countries hold dear. That is why today I stand as I believe so many of you do: a Christian, proudly pro-American and proudly pro-Israel."

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